

EQUIPMENT LEASE CONTRACT

or

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Marlin Business Bank 2795 E. Cottonwood Pkwy, Ste 120 Salt Lake City UT 84121

www.marlincapitalsolutions.com

MULOT DE COMDUET	
MUST BE COMPLET	ED

		888.479.9111 • <i>fax:</i> 877.305.6756 (Include quantity, make, model, serial numbe		City, UT 8412 schedule if neces		Ν	NUST BE COM	PLET	
LEASING CUSTO									
Company Name (Exa									
	Street	City		Cou	inty	State		Zip	
Phone:	Fax:		Corp.				Partnership Prop.		
Equipment Location:					Sta	ate of Incorpora	tion/Organizatior	ı:	
		ΑΑ	ddress:						
Lease Term (Mos.)	Total No. of Payments	Amount of Each Payment \$	Advance Rer \$	entals Payment Frequency Monthly Quarterly			Purchase Option a End of Lease Term		
TERMS OF LEASE		(plus applicable taxes)	First and Last	month(s)	☐ Other: ⊠ \$1.00			enn	
formation deleted from the n us until we sign it. THE EQUIPMENT. We rentified above and on a splacement equipment, Equipment"). The other of ther matters are set forth YOUR SELECTION (cknowledge and agree QUIPMENT BASED ON USPECT THE EQUIPME NOWLEDGE REGARDIN NOWLEDGE REGARDIN NOWLEDGE REGARDIN R A SIMILAR ARRANG PPROVED THE SUPPL' YAIVER OF CONSI YOU HEREBY WA	he above boxes, you give us per a agree to lease to you, and youny schedules attached to this L add-ons, substitutions or acc letails of the Lease such as the in the boxes above. OF THE EQUIPMENT VENDO that: (a) YOU SELECTED I YOUR OWN SKILL AND KNO INT, HAVE NEVER SEEN THI IG IT. (c) YOU AGREE THAT A OF THE UNIFORM COMMERC OF A "LEASE INTENDED AS SEI SEMENT.(d) PRIOR TO EXECU Y CONTRACT (IF ANY) BETWE UMER RIGHTS IVE YOUR RIGHTS UN	nal version of our contract. If there i mission to fill it in. This Lease is not bi ou agree to lease from us, the equip ease. This Lease also covers any a essories (collectively referred to as e rental amount, the initial Lease term PR AND THE EQUIPMENT . You h THE EQUIPMENT VENDOR AND OWLEDGE. (b) WE DID NOT SELEC E EQUIPMENT AND HAVE NO EX THIS LEASE IS A FINANCE LEAS CIAL CODE. IT IS ALSO A "TRUE LE. CURITY," A CONDITIONAL SALE, A I TING THE LEASE, YOU RECEIVED THIN THE LEASE, YOU RECEIVED THE US AND THE EQUIPMENT VEN IDER THE DECEPTIVE TR	ARE PURCHASING THIS LEASE INCLUDING E INCLUDING E INCLUDING E INCLUDING E RELATED TO ARE NOT RE THE VENDC ereby THE OFFICER OF THE VENDC PERT PROPERLY, INSTALLATIC ASE," ONLY AGAIN LOAN OF A CLAIM, WARRANTIE IDOR, ADE PRACTICE	G THE EQUIPA CANNOT BE C UID TO LIMIT UID THE PREP. TO US. THEF MANUFACTU LATED IN ANY R NOR ANY ATION, GUARAI I US OR WILF THE LESSOF OR THE VI N, MAINTENA ST THE VENU S. THE EQUIP S. THE EQUIP S-CONSUL	NNOT BE REVOKED IENT FOR YOU AT YC ANCELLED OR REVOF ED TO EQUIPMENT FA AID EXCEPT WITH OL RE IS NO "TEST PERIC RER OR VENDOR; NO WAY TO THE EQUIPM ONE ELSE IS AN NTEE OR WARRANTY N L AFFECT YOUR OI NOL AFFECT YOUR OI NOL YIN WRITING. ENDOR OR ANY O' NACE, OR OTHER PERS AIM, DEFENSE OR EX MENT IS LEASED BY L MER PROTECTION	UR REQUEST AN (ED BY YOU FOR JILURE OR DEFEC IR PRIOR WRITT D' FOR THE EQU CLAIMS TO BE I MENT MANUFACT AGENT OF OU IADE BY THE VEN SLIGATIONS TO WAIVE OR ALTI IF THE EQUIP THER PERSON REVICE, YOU WA ON AND NOT AC CUSE TO PAYME IS TO YOU "AS IS (Agreement con ON ACT, SEC	ID CANNOT GET A ANY REASON AT CTS, DAMAGE OR I EN PERMISSION (JIPMENT. (b) LESS MADE AGAINST LE URER OR VENDOR RS, AND NO ST IDOR OR OTHER F US. ONLY AN E ER ANY OF THE T MENT FAILS TO FAILS TO PROV LL MAKE ANY C' GAINST US (EITHEI NT). (c) LESSOR M ," "WHERE IS" AND Intinues on reverse TION 17.41 E	A REFL ANY T LOSS. DN TEF OR IS SSOR. SSOR. SSOR. ATEMP PERSO VERSO VERSO OPER OPER OPER OPER OPER OPER OPER OPE	
N ATTORNEY OF	YOUR OWN SELECTION	, A LAW THAT GIVES CON DN, YOU VOLUNTARILY CO This is a binding contract.	ONSENT TO THE	S WAIVER.					
Signature of Leasing Cu	ustomer	Print Name of Si	Print Name of Signer				Date		
Accepted and Signed by	y the Lessor identified above	Print Name of Si	gner		Title		Date		
PERSONALLY AND UN LESSOR'S LEGAL FEES TRANSFERS, AMENDM PROCEED AGAINST M STATE OR FEDERAL C PERSONAL GUARANT' CONSUMER CREDIT R	F MY RECEIVING BENEFIT ANI ICONDITIONALLY GUARANTE S AND COSTS INCURRED IN E IENTS AND OTHER CHANGES E SEPARATELY FROM THE LE OURT IN PENNSYLVANIA ANI Y WILL BE BINDING UPON MY EPORTS FROM TIME TO TIME	D VALUE FROM THE ABOVE LEASE E ALL PAYMENTS AND OBLIGATIC ENFORCING THE LEASE AND THIS B IN THE TERMS OF THE LEASE AN ASING CUSTOMER. I AGREE THA I IRREVOCABLY CONSENT AND S V HEIRS AND PERSONAL REPRESE IN ITS CREDIT EVALUATION AND ONSIDERED AS GOOD AS MY OR	DNS OWED BY THE PERSONAL GUARAN ND AGREE THAT I WI IT ANY SUIT RELATIN UBMIT TO THE JURIS ENTATIVES. I HAVE COLLECTION PROCI	LEASING CUS TY. I WAIVE N ILL BE BOUND IG TO THIS LE SDICTION OF S AUTHORIZED ESSES, AS WI	STOMER UNDER THIS IOTICE OF ACCELERA I BY ANY AND ALL SU EASE OR PERSONAL SUCH COURTS, AND IT FHE LESSOR AND IT ELL AS TO OFFER FU	: LEASE, AND I / NTION, DEFAULT, ICH CHANGES. I GUARANTY SHAL WAIVE TRIAL BY S AFFILIATES AN TURE CREDIT PF	ALSO AGREE TO RENEWALS, EXTE AGREE THE LESS L BE BROUGHT O JURY. I AGREE TI D DESIGNEES TO RODUCTS AND SEI	PAY 1 ENSIO SOR M NLY I HAT T USE RVICE	
UARANTOR #1 (Print Name)			GUARAN	GUARANTOR #2 (Print Name)					
x				Х					
Signature (Individually;	No Titles)	Date		(Individually;	No Titles)		Date		
INSTALLED AND WORK	SIGN THIS CERTIFICATE ON	I BEHALF OF THE LEASING CUST UTHORIZE THE LESSOR TO PAY TH	omer. I certify t He equipment vend	0 THE LESSC OR AND COM	R THAT THE EQUIPN MENCE THE LEASE.	ient has been	DELIVERED AND	IS FL	
X Authorized Signature		Nan	ne and Title (Please P	rint)			Equipment Deli	verv	
		11011		-7					

TERMS OF LEASE (continued) ANY AND ALL FAULTS. WE HAVE MADE NO STATEMENT, REPRESENTATION, OR WARRANTY REGARDING THE EQUIPMENT. WE DISCLAIM ALL EXPRESS AND IMPLIED WARRANTIES, INCLUDING WITHOUT LIMITATION ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. WE SHALL TRANSFER TO YOU ALL EXPRESS WARRANTIES, IF ANY, MADE BY THE EQUIPMENT VENDOR TO US, BUT THIS DOES NOT IMPLY THAT THERE ARE ANY SUCH WARRANTIES, IF ANY. (d) BARGAINED FOR WAIVER OF RIGHTS. YOU WAIVE ANY AND ALL RIGHTS AND REMEDIES YOU HAVE UNDER ARTICLE 2A OF THE UNIFORM COMMERCIAL CODE, INCLUDING SECTIONS 508 THROUGH 522 THEREOF. (e) DISCLAIMER OF LIABILITY. WE ARE NOT LIABLE FOR ANY LOSS, DAMAGE (INCLUDING LOST PROFITS, SPECIAL DAMAGES OR INCIDENTAL OR CONSEQUENTIAL DAMAGES) OR INJURY TO YOU, YOUR EMPLOYEES OR ANY OTHER PERSON OR PROPERTY CAUSED BY THE EQUIPMENT.

5. RENTAL AMOUNT; INTERIM RENT; LATE FEE; DOCUMENTATION FEE. The monthly or other periodic rent you have agreed to pay is stated above. The rental amount is based on the estimated cost of all the Equipment and it may be adjusted higher or lower if the actual cost of the Equipment is higher or lower than the estimate. You also agree to pay a partial rental payment (interim rent) covering the period between the delivery date and the date the first regular payment is due. If we do not receive your payment by its due date, there will be a late fee equal to the greater of \$25.00 or 15% of the late amount (or, if less, the maximum amount allowable under applicable law), which you agree is a reasonable estimate of the costs we incur with respect to late payments and is not a penalty. Upon your request, we will waive the first assessed late charge. We may charge you a one-time documentation fee up to \$250. You agree to pay a charge of \$30 if any payment made by ACH or check is dischoored or returned. dishonored of returned. 6. LEASE COMMENCEMENT AND TERM. This Lease will commence when the

Equipment is delivered to you and will continue for the entire Lease term plus any interim rent period. The monthly (or other periodic) due date will be established by us. The due date for the first regular rental payment will also be established by us; however, it will not be greater than 30 days from the date on which the Equipment was

7. ADVANCE PAYMENT(S). You have paid us one or more advance payments in the amount(s) indicated above. If the Lease does not commence for reasons other than our own negligence, we may retain such monies to compensate us for our credit and other adminis frative cos

8. EQUIPMENT DELIVERY. You understand and agree that we are not responsible for packaging, delivery, installation or testing of the Equipment. You (and/or the Vendor, if you have made such arrangements with the Vendor) are responsible for all such matters. You agree that you will not have any complaint against us if the Vendor or any other person improperly packages the Equipment or delays in delivering or installing

9. USE OF THE EQUIPMENT. YOU REPRESENT TO US THAT THE EQUIPMENT WILL BE USED ONLY FOR COMMERCIAL, BUSINESS OR AGRICULTURAL PURPOSES, AND NOT FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES. In addition, you agree not to attach the Equipment to any realty or otherwise permit to become a "fixture" to real estate or a structure thereon, nor will you trade it in, make alterations to it, sell or dispose of it without our prior written permission. You shall not allow any liens or encumbrances (for example, a mechanic's lien) to be placed on the Equipment. You will keep and use the Equipment only at the address listed above and will not move it or return it prior to the end of the Lease term. **10. MAINTENANCE AND SERVICE**. You agree that we are not responsible for

Equipment. You Will Keep and Use the Equipment only at the address listed above and will not move it or return it prior to the end of the Lease term. **10. MAINTENANCE AND SERVICE**. You agree that we are not responsible for installation, maintenance, repairs or service to the Equipment. You agree to use the Equipment strictly in the manner for which it is intended by the manufacturer, and you shall maintain the Equipment in good operating order. **11. LEASE ASSIGNMENT: SUBLEASE OF EQUIPMENT.** THIS LEASE WAS MADE TO YOU BASED ON YOUR OWN CREDIT. THEREFORE YOU AGREE THAT YOU MAY NOT ASSIGN. TRANSFER OR SELL ANY OF YOUR RIGHTS ON INTERESTS UNDER THE LEASE TO ANY OTHER PERSON OR ENTITY. NOR MAY YOU SUBLEASE OR RENT ANY OF THE EQUIPMENT TO ANY OTHER PERSON OR ENTITY. HOWEVER, YOU AGREE THAT WE MAY ASSIGN, TRANSFER SELL, PLEDGE OR OTHERWISE ENCUMBER ANY OR ALL OF OUR RIGHTS AND INTERESTS IN THE EQUIPMENT] TO ANY OTHER PERSON OR ENTITY (INCLUDING A BANK OR OTHER SECURED PARTY OR A BUYER) (COLLECTIVELY, A "THIRD PARTY") WITHOUT PRIOR NOTICE TO YOU. SUCH THIRD PARTY MAY ALSO ASSIGN, TRANSFER, SELL, PLEDGE OR OTHERWISE ENCUMBER ITS SUCH DARTY OR ILSO THAN ALSO ASSIGN, TRANSFER, SELL, PLEDGE OR OTHERWISE ENCLIDERT SUCH DARTY. OR ITS ASSIGNEE OR TRANSFEREE WILL RECEIVE ALL THE RIGHTS AND INTERESTS WE HAD UNDER THE LEASE BUT NONE OF OUR OBLIGATIONS ON LIABILITIES, IF ANY. WE WILL CONTINUE TO BE RESPONSIBLE FOR ALL SUCH LIABILITIES, IF ANY. WE WILL CONTINUE TO BE RESPONSIBLE FOR ALL SUCH LIABILITIES, IF ANY. WE WILL CONTINUE TO BE RESPONSIBLE FOR ALL SUCH LIABILITIES, IF ANY. WE WILL CONTINUE TO BE RESPONSIBLE FOR ALL SUCH LIABILITIES, IN THE DARTY, OR LEASE ON CHARTS AND AGREE THAT YOU WILL NOT ASSERT ANY CLAIMS, COUNTERCLAIMS, DEFENSES OR SETOFFS AGAINST SUCH THIRD PARTY, YOU PROMISE AND AGREE THAT YOU WILL NOT ASSERT ANY CLAIMS, COUNTERCLAIMS, DEFENSES OR SETOFFS AGAINST SUCH THIRD PARTY, YOU PROMISE AND AGREE THAT YOU WILL NOT ASSERT ANY CLAIMS, COUNTERCLAIMS, DEFENSES OR SETOFFS AGAINST SUCH THI

time by delivering the required proof of insurance.

13. TAXES AND CERTAIN FEES RELATING TO THE LEASE OF THE EQUIPMENT. You agree and understand that the amounts we are charging you to rent the Equipment do NOT cover taxes, governmental fees and similar types of costs. Accordingly, you agree to pay us upon demand for all taxes (including but not limited to sales, property, use and other taxes), administrative costs and other charges and fees relating to this Lease or to the use or ownership of the Equipment. We may adjust this Lease and the monthly (or other periodic) payment amount to finance for you any taxes due at Lease inception. We may bill you based on our estimate of the taxes. We may charge you an annual property tax administration fee up to \$25. We may require you to file all personal property tax administration fee throughout, the term of the Lease solely our property. We will have title to the

14. TILE TO THE EQUIPMENT. You agree that the Equipment is and will remain throughout the term of the Lease solely our property. We will have title to the Equipment throughout the term, and this is a "true lease." You hereby grant us a first priority security interest in the Equipment and you authorize us and our agents to file Uniform Commercial Code Financing Statements recording such security interest (in case this is later determined not to be a "true lease").
15. YOUR REPRESENTATIONS TO US. The person signing this Lease on behalf of the leasing customer hereby represents and warrants to Lessor that: This Lease has been authorized by any and all action required of the corporation, partnership, imited liability company or other form of business (whichever applies in your case)

limited liability company or other form of business (whichever applies in your case) and no consent of any other person or entity is necessary; the lesse entity has complete power to enter into this Lease, and the person signing on behalf of the lessee has been authorized to do so; the Lease is a legal, valid and binding obligation of the lessee entity, and enforceable against the lessee in accordance with its terms; all factual statements made in this Lease and all other information supplied to us by the lessee entity or your representatives, is accurate and complete in all

bits terms; all factual statements made in this Lease and all other information supplied to us by the lessee entity or your representatives, is accurate and complete in all material respects. All prior conversations, agreements and representations relating to this Lease or the equipment are integrated herein.
16. DEFAULT DEFINED. You will be in default under this Lease if any of the following events occur: (a) you fail to make any rental payment or pay any other amount due under this Lease by its due date; (b) you fail to comply with any other amount due under this Lease or any other agreement between us, or fail to perform any obligation imposed upon you relating to this Lease or any such other agreement; or (c) you become deceased (if the lessee entity under this Lease is one or more natural persons), go out of business, admit your inability to pay your debts as they fall due, become insolvent, make an assignment for the benefit of your creditors, file (or have filed against you) a petition in bankruptcy, a trustee or receiver of your business assets is appointed, or you sell all or substantially all of such assets.
17. OUR REMEDIES UPON DEFAULT. In the event you default under this Lease, as defined above, we will have the right to take ANY OR ALL of the following actions, in addition to any and all other remedies that may be available to us under law: (a) terminate the Lease without prior notice or warning to you. (b) directly debit (charge) your bank account(s) and/or file a lawsuit against you to collect all past due rent AND ALL RENT THAT WILL BECOME DUE IN THE FUTURE DURING THE UNEXPIRED TERM, plus the "residual value" of the faugment as determined by us in our sole but reasonable judgment, plus all other fees, charges or amounts that are then due. You agree to pay all of our reasonable egal costs, including but not limited to reasonable atforney's fees, and reasonable overhead for employee time spent on preparing for suit or attempting to collect payments. (c) repossess the Eq

LAWSUIT. YOU HEREBY ACKNOWLEDGE THAT THIS LEASE WAS ACCEPTED BY US IN THE COMMONWEALTH OF PENNSYLVANIA, WHERE WE MAINTAIN AN OFFICE, AND IT DID NOT TAKE EFFECT UNTIL WE RECEIVED THE EXECUTED LEGAL DOCUMENTS IN OUR PENNSYLVANIA OFFICE. ACCORDINGLY, THIS LEASE IS PERFORMABLE IN THE COMMONWEALTH OF PENNSYLVANIA. IT SHALL BE GOVERNED BY AND SUBJECT TO THE INTERNAL LAWS AS OPPOSED TO THE CONFLICTS OF LAW PROVISIONS AND DECISIONS OF SUCH COMMONWEALTH. LESSOR, LESSEE (YOU) AND ALL GUARANTORS CONSENT TO THE JURISDICTION AND VENUE OF ANY LOCAL, STATE OR FEDERAL COURT LOCATED WITHIN THE STATE OF PENNSYLVANIA AND WAVE ANY OBJECTIONS TO IMPROPER VENUE OR FORUM NON CONVENIENS TO THE CONDUCT OF ANY PROCEEDING IN ANY SUCH COURT. ACTION MAY ALSO BE BROUGHT IN ANY OTHER COURT OF COMPETENT JURISDICTION IN ANY STATE IN WHICH LESSOR OR LESSOR'S ASSIGNEE HAS AN OFFICE LESSEE (YOU) AND ALL GUARANTORS HERETO WAVE ANY OBJECTION RELATING TO IMPROPER VENUE OR FORUM NON CONVENIENS TO THE CONDUCT OF ANY PROCEEDING IN ANY SUCH COURT. LESSEE (YOU), ALL GUARANTORS AND LESSOR EXPRESSLY

WAVE ANY RIGHT TO A TRIAL. 19. INDEMNIFICATION. You understand that we have no control over your use of the Equipment and, in any event, for the amount of rent we are charging we cannot agree to accept any financial, liability or other risks relating to the use or ownership of the Equipment. Accordingly, you agree to hold us harmless, indemnify (pay or reimburse) and defend us against all claims, liabilities, losses, suits, proceedings, damages, costs (including reasonable legal fees) relating to this Lease or to the use or ownership of the Equipment, including but not limited to claims for death or injury to persons and claims for property damage. This duty to indemnify shall survive the termination of this Lease. _ease

Lease. 20. As a convenience to you (the leasing customer) and to further expedite this transaction for you, we (the lessor) and you have agreed that a photocopy or facsimile of this lease which includes a photocopy or a facsimile of the signatures of both parties shall be as valid, authentic and legally binding as the original version for all purposes and shall be admissible in court as final and conclusive evidence of this transaction and of the execution of the document.